



2 April 2008  
Manager of Company Announcements  
ASX Limited  
Level 6, 20 Bridge Street  
Sydney NSW 2000

**By E-Lodgement**

## **Appointment of Managing Director**

Uranio Ltd (ASX code: UNO) is pleased to announce the appointment of Dr Robert Wrixon as the Company's new Managing Director, effective from 14 April 2008.

Dr Wrixon comes to Uranio from Xstrata plc, where he most recently acted as head of energy policy and climate change strategy for Xstrata Coal. Dr Wrixon spent five years in marketing, corporate strategy and business development for both Xstrata Coal (based in Sydney) and Xstrata plc (based in London).

Prior to joining Xstrata, Dr Wrixon was project manager at a global strategy consulting firm, based out of the USA, Australia and Japan.

Dr Wrixon holds an honours degree in chemical engineering from Princeton University and a Ph.D in mineral engineering from the University of California, Berkeley, where he has also lectured.

Commenting on the appointment of Dr Wrixon, Uranio's Chairman, Marcello Cardaci said:

"We are delighted that we have managed to attract someone of the calibre and experience of Dr Wrixon. Dr Wrixon has an outstanding background and the ability to lead Uranio forward as it progresses its drilling and exploration programs at its highly prospective Siccus JV Tenement in South Australia and its Western Australian projects. In addition, Dr Wrixon will lead Uranio's strategy to seek and evaluate other corporate opportunities in the uranium and wider resources industry as they arise".

"We are looking forward to working with Dr Wrixon in what we believe will be an exciting and dynamic future for Uranio."

# URANIO

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The following is a summary of the key terms of Dr Wrixon's employment contract.

## Salary and superannuation

Salary \$250,000 per annum  
Superannuation \$22,500 per annum

## Options

	No. of Options	Vesting Date	Exercise Price	Expiry Date
Tranche 1	1,000,000	18 months from date of issue	20 cents	5 yrs from date of issue
Tranche 2	1,000,000	24 months from date of issue	30 cents	5 yrs from date of issue
Tranche 3	1,000,000	36 months from date of issue	40 cents	5 yrs from date of issue

The issue of these options is subject to shareholder approval which will be sought at a general meeting to be convened shortly.

## Term and termination

Employment agreement commencing 14 April 2008 until terminated.

1 months notice of termination by Dr Wrixon  
4 months notice of termination by the Company.

For further information please contact:

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# URANIO

L I M I T E D

## About Uranio Limited

Uranio Limited was incorporated on 18 December 2006 and initially raised \$1,200,500 with the purpose of reviewing and pursuing various acquisition opportunities. The Company has entered into an agreement with Deep Yellow Limited (a company listed on the ASX), to secure a 70% interest in the Siccus Joint Venture and to acquire a 70% equity interest in each of three highly prospective uranium projects comprising the Ponton North, Gardner Range and Anketell projects.

Uranio Limited will fund all exploration costs on the projects until a decision to mine is made in respect of such a project.

The initial public offering of Uranio Ltd was oversubscribed raising a total of \$4.586m under its prospectus dated 29 October 2007.

The Company successfully listed on the ASX on the 29<sup>th</sup> of January 2008.