

U R A N I O

L I M I T E D

2 June 2009

Nathan Bartrop
Issuers Advisor (Perth)
Australian Securities Exchange Limited
Exchange Plaza, 2 The Esplanade
PERTH WA 6000

Dear Nathan

MARKET UPDATE

Further to our request for a voluntary suspension on 27th May 2009, the Company advises that the final signing of agreements relating to the potential corporate transaction has not yet been completed. The Company anticipates being able to complete all the appropriate documents shortly, and will make a full announcement at that time when it will request the ASX to lift the voluntary suspension.

Yours faithfully
URANIO LIMITED



Sam Middlemas
Company Secretary

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