

URANIO

L I M I T E D

22 January 2008

Mr. Nicholas Ong
ASX Limited
Level 8
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Nicholas

**CONFIRMATION OF SATISFACTION OF CONDITIONS PER AGREEMENT DATED
21 MAY 2007**

Please be advised that all conditions of the agreement between Uranio and Deep Yellow dated 21 May 2007 have been satisfied.

We confirm that the payment of \$500,000 in cash and 3,849,379 shares (escrowed for 12 months) and 3,849,379 options (20 cents, 21 January 2012, escrowed for 12 months) have been allotted and issued to Deep Yellow pursuant to the agreement dated 21 May 2007

If you have any queries please do not hesitate to contact me on (08) 9322 7644.

Yours sincerely



MARCELLO CARDACI
Chairman

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