



# MANHATTAN

MANHATTAN CORPORATION LIMITED

ASX Release

Monday, 15 April 2013

## **MANHATTAN SUCCESSFULLY COMPLETES \$1M SHARE PLACEMENT 7.1 MILLION SHARES PLACED AT MARKET PRICE \$0.14 PER SHARE**

### HIGHLIGHTS

- *Private placement commitments received from sophisticated and institutional investors to raise A\$1 million*
- *Funds raised will be utilised to maintain appropriate levels of capital for the completion of access to the Ponton project, working capital and general corporate activities*
- *Shares placed at \$0.14 per share being the closed of trade market price on Wednesday 10 April 2013 on ASX prior to the trading halt*
- *7,143,000 shares placed equivalent to 7.11% of Manhattan's issued capital on a fully diluted basis post placement*

### DETAILS OF THE PLACEMENT

Manhattan Corporation Limited ("**Manhattan**") is pleased to announce today it has received commitments from sophisticated and institutional investors to place 7,143,000 new ordinary shares at \$0.14 per share to raise A\$1,000,020 in working capital.

The placement was made in Australia pursuant to excluded offers for the purposes of section 708 of the *Corporations Act 2001*. All placement shares issued will rank equally in all respects with existing shares of the Company on issue and, on settlement set for on or before 26 April 2013, an immediate application will be made to list the issued shares on the Australian Stock Exchange Limited ("**ASX**").

The placement was undertaken by Manhattan and there are no fees payable.

The Manhattan board is pleased with the positive response and support received for the placement issue by its shareholders, investors and fund managers.

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