



MANHATTAN

MANHATTAN CORPORATION LIMITED

ASX Release

Thursday, 21 April 2016

**MANHATTAN SUCCESSFULLY COMPLETES \$172,500 SHARE PLACEMENT
6.9 MILLION SHARES PLACED AT \$0.025 PER SHARE**

HIGHLIGHTS

- *Private placement funds received from seven (7) sophisticated and professional investors to raise A\$172,500*
- *Funds raised will be utilised to maintain appropriate levels of capital to progress the exploration and development of the Company's Ponton uranium project, corporate activities and working capital*
- *Shares placed at \$0.025 per share being a 15% discount to the close of trade market price on Thursday 31 March 2016 on ASX prior to the announcement*
- *6,900,000 shares placed equivalent to 5.8% of Manhattan's issued capital on a fully diluted basis post placement*

DETAILS OF THE PLACEMENT

Manhattan Corporation Limited ("**Manhattan**") is pleased to announce it has completed the placement of shares to seven (7) sophisticated and professional investors and issued 6,900,000 new ordinary shares at 2.5 cents (\$0.025) per share to raise A\$172,500 in working capital as announced on 1 April 2016.

The placement was made in Australia pursuant to excluded offers for the purposes of section 708 of the *Corporations Act 2001*. All placement shares issued will rank equally in all respects with existing shares of the Company on issue and an immediate application will be made to list the issued shares on the Australian Stock Exchange Limited ("**ASX**").

The placement was undertaken by Manhattan and there are no fees payable.

The additional funds raised, along with funds currently being raised by the Share Purchase Plan ("**SPP**") offer to all our shareholders, will ensure the Company is now soundly positioned to advance the exploration and assessment of its flagship Ponton uranium project in WA.

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