



MANHATTAN

MANHATTAN CORPORATION LIMITED

ASX Release

Thursday, 5 May 2016

***MANHATTAN SUCCESSFULLY COMPLETES \$441,500 SHARE PURCHASE PLAN OFFER
17.66 MILLION SHARES PLACED AT \$0.025 PER SHARE***

HIGHLIGHTS

- *Share Purchase Plan Offer to Manhattan's shareholders successfully raised A\$441,500*
- *Funds raised will be utilised to maintain appropriate levels of capital to progress the exploration and development of the Company's Ponton uranium project, corporate activities and working capital*
- *Shares issued at \$0.025 per share being a 15% discount to the close of trade market price on Thursday 31 March 2016 on ASX prior to the SPP announcement*
- *17,660,000 shares placed equivalent to 13% of Manhattan's issued capital on a fully diluted basis post placement*
- *\$614,000 new capital raised in the last month including the placement to sophisticated and professional investors*

DETAILS OF THE SPP ISSUE

Manhattan Corporation Limited ("**Manhattan**") is pleased to announce it has completed the Share Purchase Plan ("**SPP**") to all shareholders. Shareholders have taken up 17,660,000 new ordinary shares at 2.5 cents (\$0.025) per share to raise A\$441,500 in working capital.

Manhattan has now raised, in the last month, a total of \$614,000 of working capital including the placement to sophisticated and professional investors that raised \$172,500 as announced to ASX on 21 April 2016.

All shares issued pursuant to the SPP offer rank equally in all respects with existing shares of the Company on issue and an immediate application will be made to list the issued shares on the Australian Stock Exchange Limited ("**ASX**").

The additional \$614,000 funds raised by the SPP offer and the investor placement will ensure the Company is now soundly positioned to advance the exploration and assessment of its flagship Ponton uranium project in WA.

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