



MANHATTAN
MANHATTAN CORPORATION LIMITED

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11 May 2017

ASX MARKET ANNOUNCEMENT

MANHATTAN SHARE PURCHASE PLAN

The Directors of Manhattan Corporation Limited (“**Manhattan**” or “the **Company**”) are pleased to announce an equity raising by way of a Share Purchase Plan (“**SPP**”) to eligible shareholders targeting up to \$1,346,759 in equity funding, if shareholders subscribe for the maximum number of shares, equivalent to a take up of 30% of the Company’s issue capital.

The Company’s Directors have indicated they intend to subscribe for New Shares under the SPP.

Funds raised will be applied towards exploration and development of its Ponton uranium project, to cover the costs of the capital raising and provide working capital.

The Directors have resolved to seek to raise up to \$1,346,359 under the SPP. However, The Directors reserve the right to refuse applications in their sole discretion in whole or in part. The Directors intend to seek to place any SPP shortfall with sophisticated and professional investors (excluding related parties) subject to the Company’s ability to do so under ASX Listing Rule 7.1.

The SPP shares are priced at Australian 3.3 cents (\$0.033) per share and a maximum of 40,810,882 new fully paid ordinary shares in Manhattan (“**New Shares**”) will be issued under the SPP.

Under the SPP, existing eligible shareholders who are registered as holders of shares in the Company at 5:00pm (WST) on Wednesday, 10 May 2017 (“the **Record Date**”) and whose registered address is in Australia or New Zealand (“**Eligible Shareholder**”), can apply for up to Australian \$15,000 worth of New Shares, free of all brokerage and commission costs, at 3.3 cents per New Share.

The Issue Price of 3.3 cents per New Share represents a discount of approximately 6% to the Volume Weighted Average Price (“**VWAP**”) of 3.5 cents per share for the last five (5) days on which sales in Manhattan’s shares were recorded prior to the SPP being announced 11 May 2017 (“the **Offer**”). It also represents a discount of approximately 14% to the VWAP of 3.8 cents per share over the last twenty (20) days on which sales in Manhattan’s shares were recorded prior to the SPP announcement.

Manhattan will apply for quotation of the New Shares on ASX, which will rank equally in all respects with existing Manhattan fully paid ordinary shares. An indicative timetable is included in this ASX announcement.

Each Eligible Shareholder may participate by completing the Share Purchase Plan Application Form (“**SPP Application Form**”) and subscribing for one of the following offers of New Shares:

	Subscription Amount	Number of New Shares Applied For
Offer A:	\$2,000.00	60,606
Offer B:	\$5,000.00	151,151
Offer C:	\$10,000.00	303,030
Offer D:	\$15,000.00	454,545

SPP Timetable and Key Dates:

Date	Details
Wednesday, 10 May 2017	Record Date 5.00pm (WST) The date on which Manhattan determined shareholders eligible to participate in the SPP, being shareholders registered on that date with an address in Australia or New Zealand
Thursday, 11 May 2017	SPP Announced to ASX
Tuesday, 16 May 2017	Opening Date The date the SPP Offer is made – SPP opens
Wednesday, 31 May 2017	Closing Date The date on which the SPP Offer closes. Applications and payments (including BPay® or EFT) must be received by 4.00pm (WST)
Tuesday, 6 June 2017	Issue Date The date New Shares are issued.
Wednesday, 7 June 2017	Share Trading Date The date on which it is expected that the New Shares will commence trading on the ASX
Thursday, 8 June 2017	Holding Statement Mailing Date The date on which Holding Statements are sent to shareholders who subscribed for New Shares under the SPP

The timetable is indicative only and Manhattan may, at its discretion, vary any of the above dates except for the Record Date.

Full details of the SPP and the final timetable will be set out in the SPP Offer document which will be dispatched to Eligible Shareholders on or around Tuesday 16 May 2017.

Yours sincerely
Manhattan Corporation Limited



Alan J Eggers
 Executive Chairman