



MANHATTAN

MANHATTAN CORPORATION LIMITED

QUARTERLY REPORT
PERIOD ENDED 31 DECEMBER 2009

**DECEMBER 2009 QUARTER
HIGHLIGHTS**

- *Initial 35 hole, 2,777 metre, aircore drilling program at Stallion completed in December 2009*
- *Over 500 drill samples submitted for uranium and multi element analysis*
- *Interpretation of the Stallion drill results and down hole gamma logs is underway*
- *On receipt of the assay data, drilling results are anticipated to be reported in the first Quarter 2010*
- *692 line kilometres of helicopter EM and magnetic survey completed over Double 8, Stallion and Stallion South areas to target drilling*
- *Double 8 uranium deposit has a reported Inferred Resource of 10.9Mlb plus an additional drilled Mineralisation Potential of 6.6Mlb to 15.4Mlb uranium oxide over 9km strike*
- *Drilling to recommence at Stallion in first quarter 2010. The \$4 million, 1,000 hole, resource definition drilling program at Double 8 awaits WA government access approvals and exploration licence grant*
- *Northern Uranium completes VTEM survey at Gardner Range and defines a series of priority drill targets with potential for high grade uranium ore deposition*
- *Company is well funded with over \$8.2 million in cash and investments in ASX listed uranium companies*
- *Merger and acquisition opportunities within the uranium sector being evaluated*
- **SPOT MARKET URANIUM OXIDE NOW US\$42.50 POUND**



QUARTERLY REPORT FOR THE PERIOD ENDING 31 DECEMBER 2009

SUMMARY

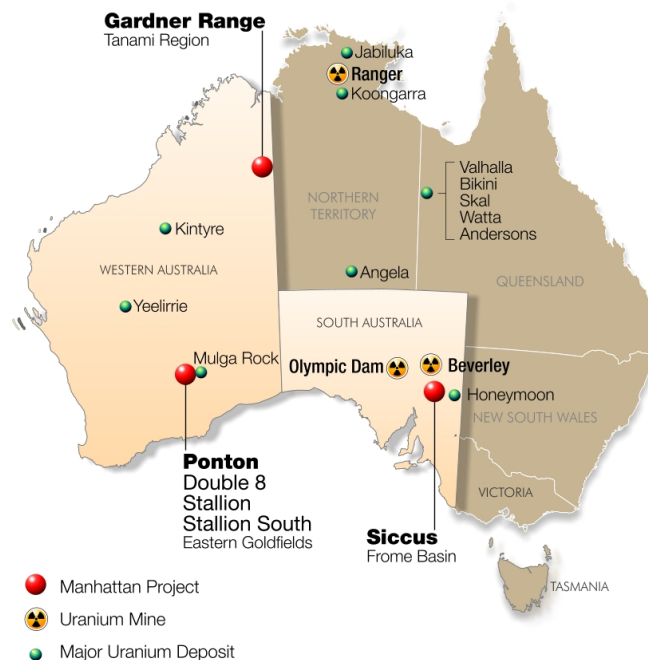
The Ponton Project includes the 11Mlb Double 8 uranium deposit that is known to contain a further drilled Mineralised Potential of 6.6 to 15Mlb of uranium oxide. The deposit is located in the Queen Victoria Spring Nature Reserve ("QVSNR"). In addition, in the last half of 2009, advanced drill targets were delineated at Stallion and Stallion South. Sandstone hosted uranium mineralisation has now been defined in drill holes along 25 kilometres of the palaeochannel at Stallion, Stallion South and Double 8.

In November 2009 GPX Surveys flew a 692 line kilometre helicopter electromagnetic ("EM") and airborne magnetic survey over the Double 8, Stallion and Stallion South area. Along with PNC's 1980's drilling in the area the survey data is being utilised to more accurately define the prospective palaeochannels and target Manhattan's drilling programs.

In December 2009 Manhattan successfully completed a 35 hole, 2,777 metre, aircore drilling program at Stallion within E28/1523. Over 500 drill samples have been submitted for uranium and multi element analysis. The drill results, assays and down hole gamma logs are currently being compiled and interpreted and, on receipt of the assay data the results will be released to the market during the first Quarter of 2010.

Manhattan will now recommence drilling at Stallion in the first quarter of 2010 and, on the grant of E28/1898 and regaining exploration access to QVSNR, immediately commence a \$4 million, 60,000 metre resource definition drilling program at Double 8. This 1,000 hole program is designed to expand the reported Inferred Resource and convert the reported Mineralised Potential at Double 8 to Inferred Resource status.

Manhattan retains interests in two Western Australian uranium projects, Ponton and Gardner Range, and the Siccus project in the Frome Basin of South Australia. The Company plans to divest of its Siccus Project interest.



At Gardner Range Northern Uranium Limited have defined a series of new priority drill targets with potential for high grade uranium ore deposition in Manhattan's ground. Northern, with Areva as operator, have the right to earn a 60% interest by expenditure of \$1.05 million. Northern flew a detailed VTEM survey and identified Soma A1 style prospective conductors (being drilled by Northern on adjacent tenements) extending for 6km in Manhattan's E80/3275. The VTEM survey also revealed that the conductor beneath the Don prospect extends to the west northwest below sandstone cover towards Northern's 100% owned Soma exploration licence.

Manhattan continues to evaluate both corporate and project acquisition opportunities to acquire quality uranium assets to grow the Company and generate shareholder wealth.

Manhattan had, on 31 December 2010, \$1.82 million in cash plus liquid investments in four ASX listed uranium companies valued at \$6.38 million.



DECEMBER QUARTER 2009

REVIEW OF OPERATIONS

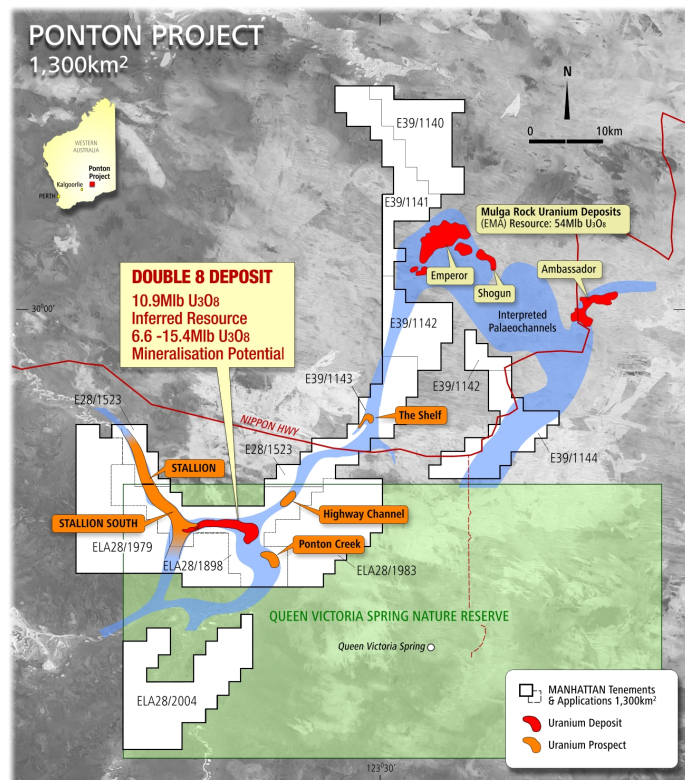
1. PONTON PROJECT (WA)
Interest: Manhattan 100%
Operator: Manhattan Corporation Limited

Manhattan's Ponton project is located approximately 200km northeast of Kalgoorlie on the edge of the Great Victoria Desert in WA. The Company has 100% control of around 1,300km² of applications and granted exploration tenements underlain by Tertiary palaeochannels within the Gunbarrel Basin that are known to host a number of uranium deposits and drilled uranium anomalies.

The project includes the 11Mlb Double 8 uranium deposit and advanced drill targets at Stallion and Stallion South. Sandstone hosted uranium mineralisation has now been defined in drill holes along 25 kilometres of the palaeochannel at Stallion, Stallion South and Double 8.

Drilled uranium mineralisation has also been defined at Ponton Creek, Highway Channel and The Shelf within Manhattan's tenements. These palaeochannels connect with Energy and Minerals Australia's lignite hosted Mulga Rock uranium deposits with a combined reported inferred resource estimate of 24,520 tonnes (54Mlb) U₃O₈ (see Figure 1).

Figure 1: Ponton Project (WA)



In November 2009 GPX Surveys flew a combined helicopter electromagnetic ("EM") and airborne magnetic survey over Manhattan's tenements in the Double 8, Stallion and Stallion South area. A total of 692 line kilometres was flown on 1,000 metre spaced north south lines with a nominal 35 metre above ground sensor height. The data is now being processed and will be utilised to more accurately define the prospective palaeochannels in the area, model the shape and depth to the basement granites and assist with targeting future drill holes.

In December 2009 Manhattan commenced aircore drilling at Stallion. Drilling results for the 35 drill hole program are now being compiled and on receipt of the final assay data, and interpretation of the down hole gamma logs, the results will be released to the market.



2. DOUBLE 8 URANIUM DEPOSIT (WA)

Interest: Manhattan 100%
Operator: Manhattan Corporation Limited

The Double 8 uranium deposit is located in tenement application E28/1898 in the southwest of the project area within the QVSNR. Manhattan's priority is now to regain exploration access to the QVSNR and recommence resource definition drilling of the uranium deposit.

Manhattan has reported a maiden Inferred Resource Estimate for the Double 8 uranium deposit at Ponton of 16Mt at 310ppm uranium oxide (U_3O_8) containing 10.9Mlb U_3O_8 at a 200ppm cutoff. In addition, the Exploration Results reported identified further Mineralisation Potential at Double 8 of between 6.6 and 15.4Mlb of U_3O_8 at the 200ppm cutoff.

The mineralisation is currently drilled over 9km of strike, at widths of approximately 500m on average with down hole thicknesses of 3 to 25 meters. At a depth of 30 to 70 metres, the deposit is a shallow, sand hosted tabular deposit and should be amenable to in situ leach recovery ("ISL"), the lowest environmental impact uranium mining method.

Manhattan's reported resource and mineralisation potential, based on PNC's drilling in the 1980's are summarised in the tables below:

DOUBLE 8 INFERRED RESOURCE ESTIMATES				
CUTOFF GRADE eU_3O_8 (ppm)	TONNES (MILLION)	GRADE eU_3O_8 (ppm)	TONNES U_3O_8 (t)	POUNDS (MILLION) U_3O_8 (Mlb)
100	59	180	10,620	23.4
150	28	250	7,000	15.4
200	16	310	4,960	10.9
250	9	370	3,330	7.3
300	6	410	2,460	5.4
350	4	450	1,800	4.0
400	3	490	1,470	3.2

DOUBLE 8 ADDITIONAL MINERALISED POTENTIAL				
CUTOFF GRADE eU_3O_8 (ppm)	TONNAGE RANGE (MILLION)	GRADE RANGE eU_3O_8 (ppm)	TONNAGE RANGE U_3O_8 (t)	POUNDS RANGE (MILLION) U_3O_8 (Mlb)
100	40 - 80	100 - 200	4,000 - 16,000	8.8 - 35.3
150	20 - 40	200 - 250	4,000 - 10,000	8.8 - 22.0
200	10 - 20	300 - 350	3,000 - 7,000	6.6 - 15.4
250	5 - 10	350 - 400	1,750 - 4,000	3.9 - 8.8
300	3 - 5	400 - 450	1,200 - 2,250	2.6 - 5.0
350	2 - 3	450 - 550	900 - 1,650	2.0 - 3.6
400	1 - 2	550 - 600	550 - 1,200	1.2 - 2.6

The Double 8 uranium deposit of 10.9Mlb U_3O_8 is a significant resource and already places the deposit as the twenty second largest reported uranium resource in Australia and the ninth largest in Western Australia.

The fact that the uranium mineralisation at Double 8 remains open and is yet to be closed off by drilling, indicates that there is considerable exploration upside for the Double 8 deposit. Manhattan considers further exploration, drilling and sampling at Double 8 (and along the Ponton palaeochannel) will expand the resource and upgrade the confidence levels of the reported estimates to higher categories under the JORC Code 2004.

On the grant of E28/1898, and regaining exploration access to QVSNR, Manhattan will recommence resource definition drilling at Double 8. A \$4 million, 60,000 metre drilling program is planned for 2010. This 1,000 hole program is designed to expand the reported Inferred Resource and convert the reported Mineralised Potential to Inferred Resource status.

3. STALLION (WA)

Interest: Manhattan 100%
Operator: Manhattan Corporation Limited

The Stallion target is in the Ponton Tertiary palaeochannel system to the northwest of the Double 8 deposit in granted tenement E28/1523, north of the QVSNR. Here, wide spaced reconnaissance drilling on 4km centres by PNC in the early 1980's intersected significant uranium mineralisation in drill holes on each drill traverse over 10km of strike with similar intersections and grades to the Double 8 drilling.



In December 2009 an initial 2,777 metre aircore drill program was undertaken by contractors Wallis Drilling at Stallion. A total of 35 vertical drill holes were completed on five sections along 6km of the palaeochannel within E28/1523. Each hole was gamma logged by Down Under Surveys and a total of 507 drill samples, including standards and field duplicates, were collected and submitted for uranium and multi element analysis to ALS Laboratories in Kalgoorlie.

The December drilling data and results are now being compiled. On receipt of the final assay data, interpretation and conversion of the gamma logs, gamma log correlation with the assay data and hand held spectrometer results being completed, drilling results for the initial drill program at Stallion will be released.

4. STALLION SOUTH (WA)

Interest: Manhattan 100%
Operator: Manhattan Corporation Limited

Immediately to the south of Stallion along the Ponton palaeochannel, in application E28/1898 within QVSNR, wide spaced reconnaissance drilling on 4km centres by PNC also intersected significant uranium mineralisation, with similar grades to the Double 8 drilling, in drill holes on each drill traverse over a further 6km of strike extending down to the Double 8 deposit.

On regaining exploration access to the area the Stallion South target will be drill tested along with the resource definition drilling at Double 8.

5. GARDNER RANGE PROJECT (WA)

Interest: Manhattan 100%
Operator: Afmeco Mining and Exploration Pty Ltd

In October 2009 Manhattan announced the key terms of a Farm In and Joint Venture Agreement with Northern Uranium Limited where Northern can initially earn a 60% interest in Manhattan's Gardner Range project by expenditure of \$1.05 million.

French nuclear group, Areva NC, via Areva's wholly owned Australian subsidiary Afmeco Mining and Exploration Pty Ltd in a strategic alliance with Northern, is the operator of project.

The Gardner Range project, located in the Tanami region of WA approximately 150km southeast of Halls Creek, consists of four granted exploration licences covering 550km². Historic drilling at the Don uranium prospect, within the project area, intersected 0.44m of 1.5% U₃O₈ and 1.7g/t gold at a depth of 40m.

Manhattan's airborne geophysical surveys had identified significant uranium channel anomalies (including at the Don) that supported the unconformity model for the uranium mineralisation in the area.

In November 2009 Northern completed a more detailed airborne VTEM survey over Manhattan's tenements. The survey identified the conductors drilled by Northern on their Soma A1 target immediately to the west of Manhattan's tenements, extend over a total of 8km, of which 6km is a continuation to east under sandstone cover in Manhattan's E80/3275. As a consequence, a series of new priority drill targets with potential for high grade ore deposition can now be defined, most notably where fault structures transect conductors. These drill targets, within Manhattan's tenements, will provide a near term focus for Northern's exploration expenditure that is required for them to earn their 60% interest.

Northern's VTEM survey has also revealed that the conductor beneath the Don prospect extends to the west northwest below sandstone cover towards Northern's 100% owned Soma exploration licence.

6. SICCUS PROJECT (SA)

Interest: Manhattan 90%
Operator: Manhattan Corporation Limited

The Siccus project covers part of the Tertiary palaeochannel system in the Frome Basin of SA. Manhattan's exploration licence application covers an area of 672km² of this highly prospective uranium province. The target at Siccus is sandstone hosted uranium mineralisation, similar to the nearby deposits at Beverley, Four Mile and Honeymoon.

Drilling by the Company in 2008 intersected the sediments that host the Frome Basin uranium mines and deposits. Historic radiometric anomalies of 14 times background were recorded in the Namba clays.

Manhattan now plans to divest its interest in the Siccus and is currently negotiating an option agreement with a listed company for them to acquire our entire interest in the Project.



SUMMARY AND ACQUISITIONS

Manhattan is now a company with a substantial uranium resource and new advanced drill targets identified at Ponton in WA, 100% ownership of its flagship uranium project, is well funded and is rapidly gaining a market presence and the confidence of shareholders, investors and fund managers.

The Company's priorities are now to release the Stallion drill results when available, recommence drilling at Stallion and, on the grant of E28/1898, commence resource definition drilling at Double 8 and at the Stallion South discovery.

Acquisition of further quality advanced uranium resources, that are likely to result in near term mine development opportunities to grow the company, continue to be evaluated both within Australia and overseas. These acquisitions may be by either acquiring direct equity in the project or by takeover of, and or merger with, the corporate entity holding the asset.

ALAN J EGGERS
Executive Chairman
29 January 2010

COMPETENT PERSON'S STATEMENT

The information in this report that relates to reported Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Alan J Eggers who is a Corporate Member of the Australasian Institute of Mining and Metallurgy ("AusIMM"). Alan Eggers is a professional geologist and an executive director of Manhattan Corporation Limited. Mr Eggers has sufficient experience that is relevant to the style of mineralisation and type of mineral deposits being reported on in this report and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code 2004"). Mr Eggers consents to the inclusion in this report of the information on the Exploration Results, Mineral Resources or Ore Reserves based on his information in the form and context in which it appears.

As stated in Manhattan's maiden Resource Estimate for Double 8 announced on 5 May 2009, and in accordance with clause 18 of the JORC Code 2004, tonnage and grade ranges reported as Mineralisation Potential in this report must be considered conceptual in nature as there has been insufficient exploration and drilling to define a mineral resource and it is uncertain if further exploration and drilling will result in the determination of a reportable resource.

For further information, please contact Mr Alan J Eggers at:

MANHATTAN CORPORATION LIMITED

Ground Floor
15 Rheola Street
West Perth WA 6005

Telephone: **+61 8 9322 6677**
Facsimile: **+61 8 9322 1961**
Email: info@manhattancorp.com.au
Web Site: www.manhattancorp.com.au

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

MANHATTAN CORPORATION LIMITED

ABN

61 123 156 089

Quarter ended ("current quarter")

31 December 2009

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (6 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration and evaluation	(351)	(611)
(b) development	-	-
(c) production	-	-
(d) administration	(256)	(610)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	16	31
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other – Direct costs of Manhattan Merger	-	(86)
Net Operating Cash Flows	(591)	(1,276)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a)prospects	-	-
(b)equity investments	-	(158)
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a)prospects	-	-
(b)equity investments	385	606
(c)other fixed assets	-	-
1.10 Loans from other entities	-	-
1.11 Loans repaid to other entities	-	-
1.12 Other – Security deposits	-	-
Net investing cash flows	385	448
1.13 Total operating and investing cash flows (carried forward)	(206)	(828)

+ See chapter 19 for defined terms.

Appendix 5B
Manhattan Corporation Limited December 2009 Quarterly Report

1.13	Total operating and investing cash flows (brought forward)	(206)	(828)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from funds held on trust	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – funds received from the Manhattan Merger	-	1,670
	Net financing cash flows	-	1,670
	Net increase (decrease) in cash held	(206)	842
1.20	Cash at beginning of quarter/year to date	2,030	982
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	1,824	1,824

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	(356)
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil
1.25	Explanation necessary for an understanding of the transactions	

<p>1.23 Includes the following payments:</p> <ul style="list-style-type: none"> - Payments to Director related companies for Executive Chairman's fees, rent and administration staff \$210,775 - Directors reimbursement of expenses incurred on behalf of the Company \$44,357 - Executive Directors salary \$62,500 - Payments to Director related entity for legal and advisory fees \$22,796 - Non executive Directors Fees \$15,896
--

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan Aggregate amount	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration & Evaluation	500
4.2 Development	-
Total	500

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	221	66
5.2 Deposits at call	1,603	1,964
5.3 Bank overdraft	-	-
5.4 Other (money held on behalf of shareholders)	-	-
Total: cash at end of quarter (item 1.22)	1,824	2,030

Changes in interests in mining tenements (Full Tenement Schedule Attached)

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	EL3288	Joint Venture Manager	90%	0%
6.2 Interests in mining tenements acquired or increased	E28/2004 ELA 275	Tenement Application Tenement Application	0% 0%	100% 90%

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>	Nil			
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	83,481,019	78,461,019		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>	Nil			
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>			Exercise Price	Expiry Date
	5,000,000	Nil	\$0.20	30/06/2010
	3,849,379	Nil	\$0.20	21/01/2012
	1,000,000	Nil	\$0.20	23/06/2013
	5,550,000	Nil	\$0.60	21/07/2014
	5,550,000	Nil	\$1.00	21/07/2014
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired/Cancelled during quarter				
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



RS (Sam) Middlemas
Company Secretary

29 January 2010

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Cash Flow Statements* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.

Appendix 5B
Manhattan Corporation Limited December 2009 Quarterly Report

MANHATTAN CORPORATION LIMITED
TENEMENT SCHEDULE

As at 31 December 2009

WESTERN AUSTRALIA							
Tenement Number	Project	Registered Holder(s)	Manhattan's Interest	Date Granted	Expiry Date	Area	Notes
E39/1140	Ponton	MHC	100%	24 Aug 2006	23 Aug 2011	35 sub blocks	
E39/1141	Ponton	MHC	100%	24 Aug 2006	23 Aug 2011	35 sub blocks	
E39/1142	Ponton	MHC	100%	24 Aug 2006	23 Aug 2011	35 sub blocks	
E39/1143	Ponton	MHC	100%	24 Aug 2006	23 Aug 2011	35 sub blocks	
E39/1144	Ponton	MHC	100%	24 Aug 2006	23 Aug 2011	35 sub blocks	
E28/1523	Ponton	MHC	100%	26 Nov 2008	25 Nov 2013	20 sub blocks	(1)
E28/1898	Ponton	MHC	100%	App	App	64 sub blocks	(2)
E28/1979	Ponton	MHC	100%	App	App	74 sub blocks	(3)
E28/1983	Ponton	MHC	100%	App	App	48 sub blocks	(4)
E28/2004	Ponton	MHC	100%	App	App	62 sub blocks	(5)
E80/1735	Gardner Range	MHC	100%	15 Mar 1994	14 Mar 2010	12 sub blocks	(6) (7)
E80/3275	Gardner Range	MHC	100%	11 Nov 2005	10 Nov 2010	54 sub blocks	(6) (7)
E80/3817	Gardner Range	MHC	100%	23 Oct 2008	22 Oct 2013	70 sub blocks	(6) (7)
E80/4081	Gardner Range	MHC	100%	03 Mar 2009	02 Mar 2014	43 sub blocks	(6) (7)
SOUTH AUSTRALIA							
ELA 275	Siccus	MHC/SRPL	90%	App	App	672km ²	(8)
QUEENSLAND							
EPM17319	Annable South	MRPL	100%	App	App	4 sub blocks	(9)
EPM17320	Annable North	MRPL	100%	App	App	16 sub blocks	(9)

Notes	
(1)	Tenement acquired from Paladin Energy Ltd (PDN). Transfer lodged with DMP on 22 December 2009
(2)	Application lodged with DMP on 6 October 2008
(3)	Application lodged with DMP on 31 August 2009
(4)	Application lodged with DMP on 30 September 2009
(5)	Application lodged with DMP on 19 October 2009
(6)	Tenements acquired from Deep Yellow Ltd (DYL). Transfers awaiting stamping of agreement
(7)	Northern Uranium Limited has right to earn 60% interest by expenditure of \$1.05m within four years of 15 October 2009
(8)	Application lodged with PIRSA on 8 October 2009 (Siccus)
(9)	Applications lodged with DME on 1 February 2008 (Annable North & South)

Abbreviations			
E	Exploration Licence WA	DMP	Western Australian Department of Mines and Petroleum
EL	Exploration Permit SA	PIRSA	South Australian Department of Primary Industry and Resources
EPM	Exploration Permit Minerals QLD	DME	Queensland Department of Mines and Energy
km ²	Square Kilometre	MHC	Manhattan Corporation Limited ABN 61 123 156 089
App	Application Lodged	MRPL	Manhattan Resources Pty Ltd ABN 81 127 373 871
		SRPL	Signature Resources Pty Ltd ABN 20 077 307 012

Areas			
Western Australia		1 Sub block	2.97km²
Ponton Project	443 sub blocks	Total Area	1,300km ²
Gardner Project	179 sub blocks	Total Area	550km ²
South Australia			
Siccus Project		Total Area	672km ²
Queensland		1 Sub block	3.20km²
Annable Project	20 sub blocks	Total Area	65km ²

+ See chapter 19 for defined terms.