



MANHATTAN

MANHATTAN CORPORATION LIMITED

QUARTERLY REPORT

PERIOD ENDED 31 DECEMBER 2010

**DECEMBER 2010 QUARTER
HIGHLIGHTS**

- **Over 52,700 metres of aircore and sonic drilling in 767 holes completed in 2010 along the palaeochannels at Ponton**
- **Shallow sand hosted uranium mineralisation within the palaeochannel in Manhattan's project area at Ponton now reported for over 55 kilometres**
- **Sonic core assays establish new disequilibrium factor to convert all 767 down hole gamma logs to grade eU₃O₈**
- **Independent resource consultants now modelling resource estimates in the palaeochannels at Ponton based on 2010 drill program**
- **Revised resource estimate for Double 8 to be reported first Quarter 2011**
- **Three Exploration Licences within the QVSNR offered for grant in December 2010. Fourth Licence within QVSNR granted in July 2010**
- **Once granted the consent of the Minister for Mines and Petroleum, with the concurrence of the Minister for Environment, is required to commence exploration within QVSNR**
- **Ministerial consent for EL28/1898, covering the Double 8 deposit and the Stallion South, Highway South and Ponton Creek prospects, is being sought**
- **Northern Uranium completes first round of drilling on Manhattan's Gardner Range project**
- **Company is well funded with over \$5.0 million in cash and investments in ASX listed uranium companies**
- **SPOT MARKET URANIUM OXIDE IMPROVES TO US\$70.00 POUND**



QUARTERLY REPORT FOR THE PERIOD ENDING 31 DECEMBER 2010

SUMMARY

In 2010 Manhattan Corporation Limited (“**Manhattan**”) completed 767 aircore and sonic drill holes, totalling 52,782 metres of drilling, testing the potential for palaeochannel sand hosted uranium mineralisation at Ponton in Western Australia.

Multiple zones of anomalous uranium mineralisation, confirmed by the down hole gamma logs in 515 holes, have been encountered from 200m to 2,000m wide and between 2m and 25m thick in the drilling along 8km of the palaeochannel at Stallion and 10km of the palaeochannel at Highway at 40m to 90m deep (Figure 2).

Drilling has established extensive continuity of the carbonaceous sand hosted anomalous uranium mineralisation for over 55km within the palaeochannel at Ponton. The sonic holes have duplicated and twinned a number of mineralised holes at Stallion and Highway and provided competent samples of the unconsolidated mineralised sands for chemical analysis. These sonic assays have established the disequilibrium factor to convert all the down hole gamma logs to grade eU_3O_8 .

The Company’s independent resource consultants are modelling resource estimates in the palaeochannels at Ponton based on the results from the 2010 drill program. The revised resource estimate for Double 8, based on 2010 drill data, should be reported in the first quarter of 2011.

A further 252 aircore holes totalling 16,877m of drilling were completed in 2010 along the palaeochannels at the Shelf, along the palaeochannel to the north of Shelf and at the East Arm target to the north of the QVSNR. Results from this drilling are also being reviewed by the Company’s independent resource consultants.

Three Exploration Licence applications within the QVSNR were offered for grant by the WA Department of Mines and Petroleum on 20 December 2010. A fourth licence, also partially within the QVSNR, was granted in July 2010. Once granted the consent of the Minister for Mines and Petroleum, with the concurrence of the Minister for Environment, to commence exploration activities within the QVSNR is required. Ministerial consent for the key licence (E28/1898) is being sought.

Manhattan also retains an interest the Western Australian uranium project at Gardner Range where Northern Uranium Limited, and its strategic partner Areva, are operators and earning an interest and the Siccus Project in the Frome Basin of South Australia.

FIGURE 1: MANHATTAN’S AUSTRALIAN PROJECTS



Manhattan's strategy for growth is to drill and develop a number of palaeochannel hosted uranium oxide resources, including the Double 8 uranium deposit, to in-situ leach (“**ISL**”) mine development stage at Ponton.

Manhattan retained, on 31 December 2010, \$0.20 million in cash plus liquid investments in three ASX listed uranium companies valued at \$4.91 million.



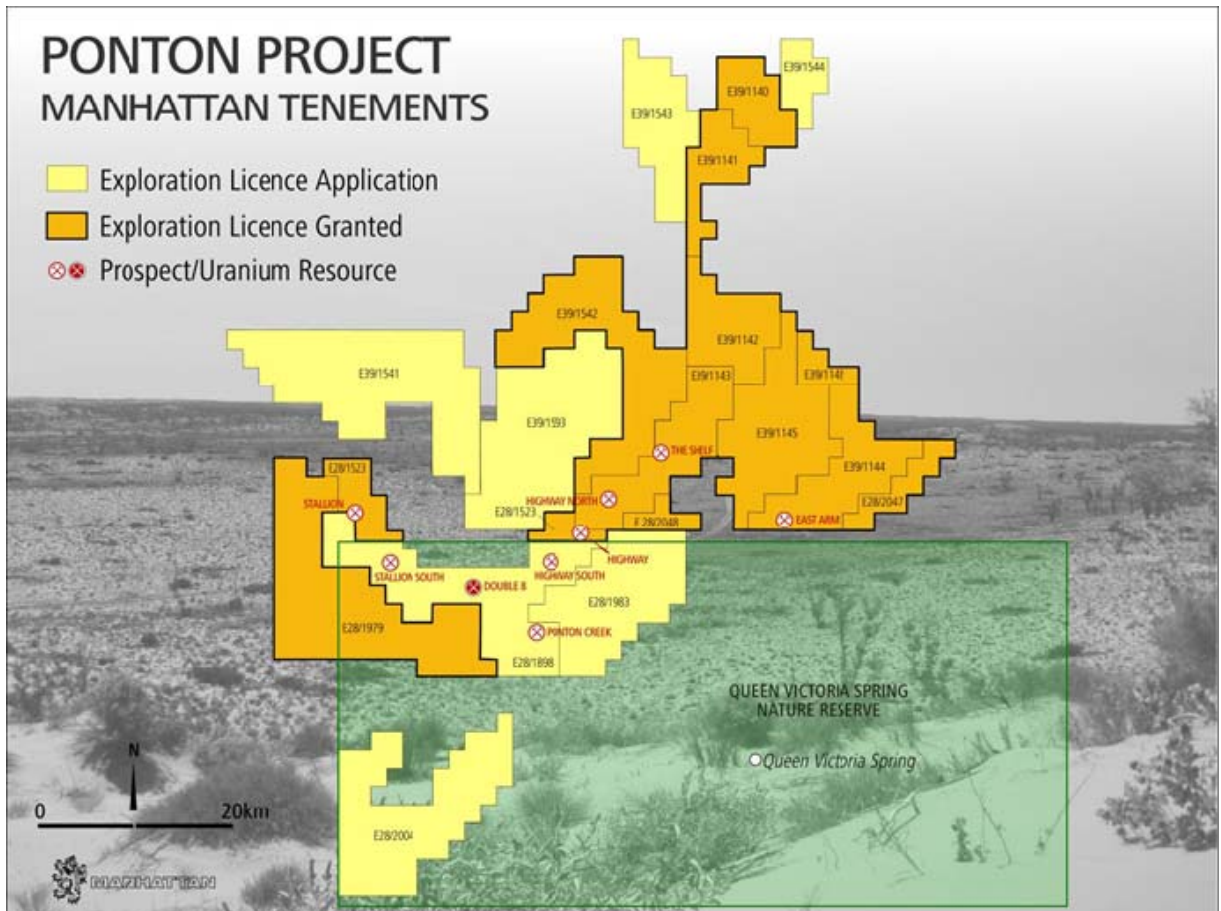
DECEMBER QUARTER 2010

REVIEW OF OPERATIONS

1. **PONTON PROJECT (WA)**
Interest: Manhattan 100%
Operator: Manhattan Corporation Limited

Manhattan's Ponton project is located approximately 200km northeast of Kalgoorlie on the edge of the Great Victoria Desert in WA. The Company has 100% control of around 2,140km² of applications and granted exploration tenements underlain by Tertiary palaeochannels within the Gunbarrel Basin. These palaeochannels are known to host a number of uranium deposits and drilled uranium anomalies (Figure 2).

FIGURE 2: MANHATTAN'S PONTON TENEMENTS



The Ponton Project includes the 11Mlb Double 8 uranium deposit that is known to contain a further drilled Mineralised Potential of 6.6 to 15Mlb of uranium oxide. The deposit is located in the Queen Victoria Spring Nature Reserve ("QVSNR").

Carbonaceous sand hosted uranium mineralisation, below 40 to 60 metres of cover, has now been defined in drill holes along 55 kilometres of Tertiary palaeochannels at Stallion, Stallion South, Double 8, Ponton Creek, Highway South and Highway prospects.

These palaeochannels connect with Energy and Minerals Australia's lignite hosted Mulga Rock uranium deposits with a combined reported inferred resource estimate of 27,100 tonnes (60Mlb) U₃O₈ (Figure 1).

Manhattan's 2010 aircore and sonic drilling program was targeted at sand hosted uranium mineralisation in the 100km of conductive palaeochannels defined by the Company's airborne EM surveys and uranium mineralised sands discovered by previous drilling by Manhattan, PNC and Uranerz in the area.

Manhattan's three Exploration Licence applications that encroach on, or are within, the QVSNR (EL's 28/1898, 1983 & 2004) were offered for grant by the WA Department of Mines and Petroleum on 20 December 2010. EL28/1979, also partially within the QVSNR, was granted on 21 July 2010. Once granted



the consent of the Minister for Mines and Petroleum, with the concurrence of the Minister for Environment, is required to commence exploration activities within the QVSNR. This ministerial consent for the key licence (E28/1898) is now being sought.

2. DOUBLE 8 URANIUM DEPOSIT (WA)

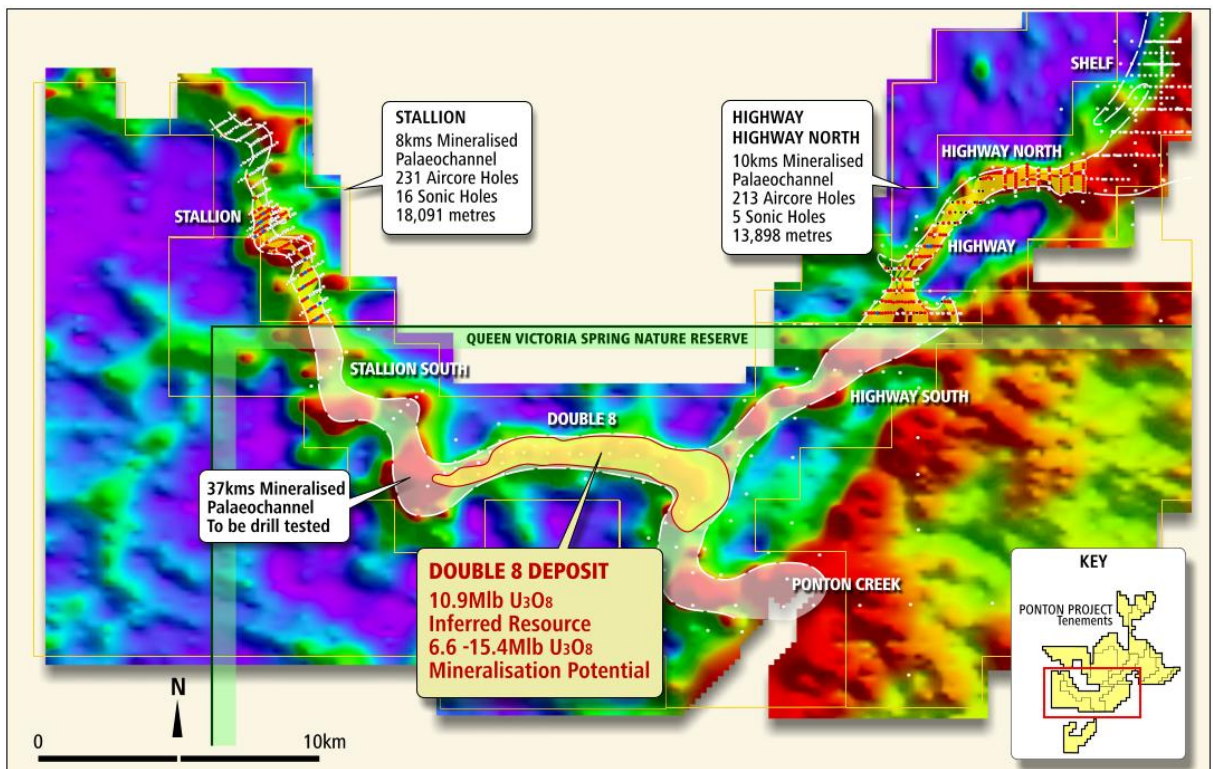
Interest: Manhattan 100%

Operator: Manhattan Corporation Limited

The Double 8 uranium deposit is located in tenement application E28/1898 in the southwest of the project area within the QVSNR (Figures 2 & 3).

Manhattan has previously reported a maiden Inferred Resource Estimate for the Double 8 uranium deposit over 9km of strike of 16Mt at 310ppm uranium oxide (U_3O_8) containing 10.9Mlb U_3O_8 at a 200ppm cutoff. In addition, the Exploration Results reported identified further Mineralisation Potential at Double 8 of between 6.6 and 15.4Mlb of U_3O_8 at the 200ppm cutoff.

FIGURE 3: MANHATTAN'S DOUBLE 8 RESOURCE, 2010 DRILLING & PROSPECTIVE PALAEOCHANNELS



As stated in Manhattan's maiden Resource Estimate for Double 8 announced on 5 May 2009, and in accordance with clause 18 of the JORC Code 2004, tonnage and grade ranges reported as Mineralisation Potential in this report must be considered conceptual in nature as there has been insufficient exploration and drilling to define a mineral resource and it is uncertain if further exploration and drilling will result in the determination of a reportable resource.

A revised resource estimate for Double 8 is now being modelled by Manhattan's independent resource consultants based on Manhattan's 2010 drilling results along the palaeochannels to the north of Double 8. Continuity of anomalous uranium mineralisation along 55km of the palaeochannels has been established and, based on the sonic drill results, a revised disequilibrium factor established to convert the down hole gamma logs to grade eU_3O_8 .

The revised resource estimate for Double 8 should be reported in the first quarter of 2011.

The mineralisation is approximately 500m wide on average with down hole thicknesses of 3 to 25 meters. At a depth of 30 to 70 metres, the deposit is a shallow, sand hosted tabular deposit and should be amenable to ISL metal recovery, the lowest cost method of producing yellowcake with the least environmental impact.

The Double 8 deposit remains open and is yet to be closed off by drilling with considerable potential for further resource upside on drill testing.



3. STALLION (WA)

Interest: Manhattan 100%
Operator: Manhattan Corporation Limited

The Stallion uranium prospect is located in E28/1523 and centred 14 kilometres northwest of the Double 8 uranium deposit at Ponton (Figures 2 & 3).

In 2010 Manhattan completed 221 vertical aircore drill holes totalling 16,914m and 16 duplicate sonic drill holes totalling 1,177m of drilling at Stallion. Drilling has been completed on 200m and 400m spaced lines with holes drilled at 100m centres along each grid line across the palaeochannel within mineralised zones. All drill holes were gamma logged.

Multiple zones of anomalous uranium mineralisation, confirmed by the down hole gamma logs, 200m to 1,000m wide and between 2m and 25m thick have been encountered in drilling along 8 kilometres of the palaeochannel at Stallion at 60m to 90m deep (Figure 2).

The sonic holes have duplicated and twinned approximately 1 in 3 of the mineralised holes at Stallion and provided competent samples of the unconsolidated mineralised sands for chemical analysis. These sonic assays (previously reported) have established the disequilibrium factor to convert the down hole gamma logs to grade eU_3O_8 .

The Stallion drilling results are now being reviewed and modelled by Manhattan's independent resource consultants based on Manhattan's 2010 drill program.

As at Double 8, the anomalous uranium mineralisation at Stallion is hosted within reduced carbonaceous sands and weathered granitic sands in an aquifer capped by 2m to 8m clay horizon and 40m to 60m of unmineralised sandstone and claystone and underlain by weathered and crystalline granite basement.

4. HIGHWAY (WA)

Interest: Manhattan 100%
Operator: Manhattan Corporation Limited

The Highway uranium prospect (including Highway North) is located in E28/1523 and E39/1143 centred 15 kilometres northeast of the Double 8 uranium deposit at Ponton (Figures 2 & 3).

In 2010 Manhattan completed 275 vertical aircore drill holes totalling 17,670m and 3 duplicate sonic drill holes totalling 144m of sonic drilling at Highway. Drilling has been completed on 400m spaced lines with holes drilled at 100m centres along each grid line across the palaeochannel within mineralised zones.

Extensive anomalous uranium mineralisation, again confirmed by the down hole gamma logs, 400m to 2,000m wide and between 2m and 25m thick have been encountered in drilling along 10 kilometres of the palaeochannel at Highway at 40m to 80m deep (Figure 2).

The three preliminary sonic holes also duplicated and twinned mineralised holes at Highway and provided competent samples of the unconsolidated mineralised sands for chemical analysis. These sonic assays (previously reported) along with the sonic data from Stallion have established the disequilibrium factor to convert the down hole gamma logs to grade eU_3O_8 .

The Highway drilling results are now being reviewed and modelled by Manhattan's independent resource consultants based on Manhattan's 2010 drill program.

Apart from some shallow lignite hosted uranium mineralisation encountered along the northern part of the palaeochannel at Highway, the geological controls and style of the channel sand hosted uranium mineralisation at Highway are similar to the mineralisation encountered at Double 8 and Stallion.

5. STALLION SOUTH, PONTON CREEK, HIGHWAY SOUTH, SHELF & EAST ARM (WA)

Interest: Manhattan 100%
Operator: Manhattan Corporation Limited

Stallion South is located immediately to the south of Stallion and northwest of Double 8 along the Ponton palaeochannel, Ponton Creek is located along the channel to the southeast of Double 8 and Highway South 5km to northeast of Double 8. These three prospects are within licence application E28/1898 within the QVSNR (Figures 2 & 3).

The Shelf is located along the channel approximately 10km northeast of Highway (in granted E39/1143) and East Arm 21km east of the Highway prospect (in granted E39/1144). Both the Shelf and East Arm prospects are located to the north of QVSNR (Figure 2).



At each of these targets wide spaced reconnaissance drilling (generally on 4km centres) by PNC and Uranerz in the early 1980's intersected anomalous uranium mineralisation, with similar grades to those reported by Manhattan at Double 8. The drilled uranium mineralisation at these prospects is also hosted in palaeochannels within reduced carbonaceous sands and weathered granitic sands in an aquifer overlying crystalline granite and Patterson Group shale basement.

The exception is the Shelf uranium mineralisation where closer spaced drilling (on 200m x 100m centres) has identified shallower lignite hosted uranium mineralisation within the upper sandstone and claystone.

In 2010 Manhattan completed 199 aircore drill holes totalling 13,367m of drilling on lines approximately 800m and 1.2km apart along 20km of the palaeochannel to the north of Highway and 8 duplicate holes totalling 300m into the lignite mineralisation at the Shelf prospect. A further 45 reconnaissance aircore holes totalling 3,210m of drilling were completed across the palaeochannel at East Arm.

The Shelf and East Arm drilling results are now being compiled and reviewed by the Company's independent resource consultants.

On obtaining the required ministerial consent and exploration access to the QVSNR, further resource definition drilling will commence at Double 8 and the Stallion South, Ponton Creek and Highway South targets will be drill tested.

6. GARDNER RANGE PROJECT (WA)

Interest: Manhattan 100%

Operator: Afmeco Mining and Exploration Pty Ltd

The Gardner Range project is located in the Tanami region of WA approximately 150km southeast of Halls Creek. Manhattan holds four granted exploration licences covering 550km² bordering the Northern Territory.

The target is high grade unconformity related uranium mineralisation similar to the Athabasca Basin deposits and the Ranger uranium mine in NT. Historic drilling at the Don uranium prospect hole BIR001, within the project area, intersected 0.44m of 1.5% U₃O₈ and 1.7ppm gold at a depth of 40m.

Manhattan's Gardner Range project is subject to a Farm In and Joint Venture Agreement with Northern Uranium Limited where Northern can initially earn a 60% interest in Manhattan's project by expenditure of \$1.05 million. French nuclear group, Areva NC, via Areva's wholly owned Australian subsidiary Afmeco Mining and Exploration Pty Ltd in a strategic alliance with Northern, is the operator of project.

In December 2010 Northern reported the results for 3,208m of RC drilling in 16 holes on the Don and Soma prospects on Manhattan's Gardner Range Project.

Drilling at The Don has failed to replicate the historic uranium results from this prospect, but the program has returned some significant gold intersections. Gold assays for the sixteen holes drilled have been received, with the most encouraging results coming from GR001 with 2m (36-38m) at 1.74ppmAu. This mineralisation is in proximity to the interpreted position of the Don fault system, which can be traced from the historical drill hole BIR001 to the westnorthwest for 1.5km. With RC drill traverses over 300m apart drilling planned for 2011 will test the area around GR001 and specifically target the Don Fault for gold mineralisation.

The Soma drilling delivered encouraging results, with all holes intersecting the target unconformity, and further drilling is now planned for 2011. Four vertical holes were drilled across the VTEM conductor at Soma and all reported minor down hole gamma anomalies. The VTEM conductor target is over 8km in strike length with only two drill traverses across its entire extent and drilling in 2011 will most likely be focused on the western end of the VTEM anomaly.

7. SICCUS PROJECT (SA)

Interest: Manhattan 90%

Operator: Manhattan Corporation Limited

The Siccus project covers part of the Tertiary palaeochannel system in the Frome Basin of SA. Manhattan's exploration licence E4527 covers an area of 672km² of this highly prospective uranium province. The target at Siccus is sandstone hosted uranium mineralisation, similar to the nearby deposits at Beverley, Four Mile and Honeymoon.

Manhattan now plans to divest its interest in the Siccus project and is currently seeking expressions of interest from uranium explorers in the Frome Basin to either joint venture explore with, or acquire the project from, Manhattan.



SUMMARY AND ACQUISITIONS

Manhattan completed an aggressive 767 hole 52,782 metre aircore and sonic drill program in 2010 to systematically test the Stallion, Highway, Shelf and East Arm uranium mineralised targets, to the north of the QVNR, at Ponton in WA.

515 of these drill holes, totalling 34,584 metres of drilling have been drilled into the Stallion and Highway uranium prospects where multiple zones of anomalous uranium mineralisation, confirmed by down hole gamma logs, have been encountered. Consistent zones of anomalous uranium mineralisation have been drilled along 8km of the palaeochannel at Stallion and 10km of the palaeochannel at Highway at 40m to 90m deep.

The drilling has now established extensive continuity of the carbonaceous sand hosted uranium mineralisation at Ponton for over 55km within the palaeochannel. The sonic samples at Stallion and Highway provided competent samples of the unconsolidated mineralised sands for chemical analysis. These sonic assays have established the disequilibrium factor to convert the 767 down hole gamma logs to grade eU_3O_8 .

The Company's independent resource consultants are now modelling resource estimates in the palaeochannels at Ponton based on the results from the 2010 drill program. A revised resource estimate for Double 8, based on Manhattan's 2010 drilling results, is now being modelled and should be reported in the first quarter of 2011.

In addition, the Company has 100% control of the 11Mlb Double 8 uranium resource and three additional mineralised targets (Stallion South, Ponton Creek and Highway South) within the QSVNR.

Manhattan's three Exploration Licence applications that encroach on, or are within, the QVSNR were offered for grant by the WA Department of Mines and Petroleum in December 2010. A fourth EL, also partially within the QVSNR, was granted in July 2010. On grant the consent of the Minister for Mines and Petroleum, with the concurrence of the Minister for Environment, is required to commence exploration activities within the QVSNR. Ministerial consent for the key licence (E28/1898) is now being sought.

Manhattan is now focussed on defining new sand hosted uranium deposits at Ponton in Western Australia suitable for ISL uranium metal recovery.

Opportunities to acquire quality advanced uranium deposits or advanced resources, which are likely to result in near term mine development opportunities within Australia or overseas, continue to be evaluated.

ALAN J EGGERS
Executive Chairman
28 January 2011

COMPETENT PERSON'S STATEMENT

The information in this report that relates to reported Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Alan J Eggers who is a Corporate Member of the Australasian Institute of Mining and Metallurgy ("AusIMM"). Alan Eggers is a professional geologist and an executive director of Manhattan Corporation Limited. Mr Eggers has sufficient experience that is relevant to the style of mineralisation and type of mineral deposits being reported on in this report and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code 2004"). Mr Eggers consents to the inclusion in this report of the information on the Exploration Results, Mineral Resources or Ore Reserves based on his information in the form and context in which it appears.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

MANHATTAN CORPORATION LIMITED

ABN

61 123 156 089

Quarter ended ("current quarter")

31 December 2010

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (6 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for		
(a) exploration and evaluation	(1,167)	(2,690)
(b) development	-	-
(c) production	-	-
(d) administration	(281)	(554)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	5	15
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other – Direct costs of Manhattan Merger	-	-
Net Operating Cash Flows	(1,443)	(3,229)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a)prospects	-	-
(b)equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a)prospects	-	-
(b)equity investments	1,237	2,050
(c)other fixed assets	-	-
1.10 Loans from other entities	-	-
1.11 Loans repaid to other entities	-	-
1.12 Other – Security deposits	-	-
Net investing cash flows	1,237	2,050
1.13 Total operating and investing cash flows (carried forward)	(206)	(1,179)

+ See chapter 19 for defined terms.

Appendix 5B
Manhattan Corporation Limited December 2010 Quarterly Report

1.13	Total operating and investing cash flows (brought forward)	(206)	(1,179)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from funds held on trust	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – funds received from the Manhattan Merger	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(206)	(1,179)
1.20	Cash at beginning of quarter/year to date	407	1,380
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	201	201

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	(328)
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil
1.25	Explanation necessary for an understanding of the transactions	

1.23 Includes the following payments:

- Payments to Director related companies for Executive Chairman's fees, rent and administration staff \$233,840
- Directors reimbursement of expenses incurred on behalf of the Company \$66,847
- Non Executive Directors fees \$19,075
- Payments to Director related entity for legal and advisory fees \$8,384
- Payments to Non Executive Directors Nil

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan Aggregate amount	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration & Evaluation	725
4.2 Development	-
4.3 Production	-
4.4 Administration	275
Total	1,000

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	76	136
5.2 Deposits at call	125	271
5.3 Bank overdraft	-	-
5.4 Other (money held on behalf of shareholders)	-	-
Total: cash at end of quarter (item 1.22)	201	407

Changes in interests in mining tenements (Full Tenement Schedule Attached)

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed				
6.2 Interests in mining tenements acquired or increased	E28/2047 E28/2048	Tenement Granted Tenement Granted	100% 100%	100% 100%

+ See chapter 19 for defined terms.

Appendix 5B
Manhattan Corporation Limited December 2010 Quarterly Report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>	Nil			
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	90,231,019	90,231,019		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	Nil			
7.5 +Convertible debt securities <i>(description)</i>	Nil			
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	3,099,379	Nil	<u>Exercise Price</u> \$0.20	<u>Expiry Date</u> 21/01/2012
	5,550,000	Nil	\$0.60	21/07/2014
	5,550,000	Nil	\$1.00	21/07/2014
	250,000	Nil	\$1.80	12/03/2015
	250,000	Nil	\$2.20	12/03/2015
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired/Cancelled during quarter				
7.11 Debentures <i>(totals only)</i>	Nil			
7.12 Unsecured notes <i>(totals only)</i>	Nil			

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



RS (Sam) Middlemas
Company Secretary

28 January 2010

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Cash Flow Statements* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

Appendix 5B
Manhattan Corporation Limited December 2010 Quarterly Report

TENEMENT SCHEDULE

As at 24 January 2011

WESTERN AUSTRALIA							
Tenement Number	Project	Registered Holder(s)	Manhattan's Interest	Date Granted	Expiry Date	Area	Notes
E39/1140	Ponton	MHC	100%	24 Aug 2006	23 Aug 2011	18 sub blocks	
E39/1141	Ponton	MHC	100%	24 Aug 2006	23 Aug 2011	18 sub blocks	
E39/1142	Ponton	MHC	100%	24 Aug 2006	23 Aug 2011	35 sub blocks	
E39/1143	Ponton	MHC	100%	24 Aug 2006	23 Aug 2011	35 sub blocks	
E39/1144	Ponton	MHC	100%	24 Aug 2006	23 Aug 2011	35 sub blocks	
E28/1523	Ponton	MHC	100%	26 Nov 2008	25 Nov 2013	20 sub blocks	(1)
E28/1898	Ponton	MHC	100%	App	App	64 sub blocks	(2)
E28/1979	Ponton	MHC	100%	21 July 2010	20 July 2015	74 sub blocks	
E28/1983	Ponton	MHC	100%	App	App	48 sub blocks	(3)
E28/2004	Ponton	MHC	100%	App	App	62 sub blocks	(4)
E28/2047	Ponton	MHC	100%	3 Nov 2010	2 Nov 2015	11 sub blocks	
E28/2048	Ponton	MHC	100%	3 Nov 2010	2 Nov 2015	6 sub blocks	
E39/1541	Ponton	MHC	100%	App	App	76 sub blocks	(5)
E39/1542	Ponton	MHC	100%	05 Oct 2010	04 Oct 2015	59 sub blocks	
E39/1543	Ponton	MHC	100%	App	App	31 sub blocks	(5)
E39/1544	Ponton	MHC	100%	App	App	11 sub blocks	(5)
E39/1545	Ponton	MHC	100%	05 Oct 2010	04 Oct 2015	47 sub blocks	
E39/1593	Ponton	MHC	100%	App	App	71 sub blocks	(6)
E80/1735	Gardner Range	MHC	100%	15 Mar 1994	14 Mar 2011	12 sub blocks	(7)
E80/3275	Gardner Range	MHC	100%	11 Nov 2005	10 Nov 2012	54 sub blocks	(7)
E80/3817	Gardner Range	MHC	100%	23 Oct 2008	22 Oct 2013	70 sub blocks	(7)
E80/4081	Gardner Range	MHC	100%	03 Mar 2009	02 Mar 2014	43 sub blocks	(7)

SOUTH AUSTRALIA							
EL4527	Siccus	MHC/SRPL	90%	24 June 2010	23 June 2012	672km ²	

QUEENSLAND							
EPM17320	Annable North	MRPL	100%	App	App	16 sub blocks	(8)

Notes	
(1)	Tenement acquired from Paladin Energy Ltd (PDN). Transfer lodged with DMP on 22 December 2009
(2)	Application lodged with DMP on 6 October 2008
(3)	Application lodged with DMP on 30 September 2009
(4)	Application lodged with DMP on 19 October 2009
(5)	Applications lodged with DMP on 29 January 2010
(6)	Application lodged with DMP on 27 August 2010
(7)	Northern Uranium Limited has right to earn 60% interest by expenditure of \$1.05m within four years of 15 October 2009
(8)	Application lodged with DME on 1 February 2008 (Annable North)

Abbreviations			
E	Exploration Licence WA	DMP	Western Australian Department of Mines and Petroleum
EL	Exploration Permit SA	PIRSA	South Australian Department of Primary Industry and Resources
EPM	Exploration Permit Minerals QLD	DME	Queensland Department of Mines and Energy
km ²	Square Kilometre	MHC	Manhattan Corporation Limited ABN 61 123 156 089
App	Application Lodged	MRPL	Manhattan Resources Pty Ltd ABN 81 127 373 871
		SRPL	Signature Resources Pty Ltd ABN 20 077 307 012

Areas			
Western Australia		1 Sub block	2.97km²
Ponton Project	755 sub blocks	Total Area	2,140km ²
Gardner Project	179 sub blocks	Total Area	550km ²
South Australia			
Siccus Project		Total Area	672km ²
Queensland		1 Sub block	3.20km²
Annable Project	16 sub blocks	Total Area	52km ²

+ See chapter 19 for defined terms.